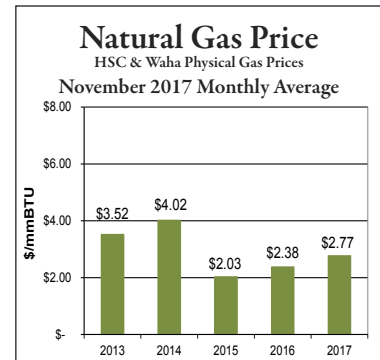
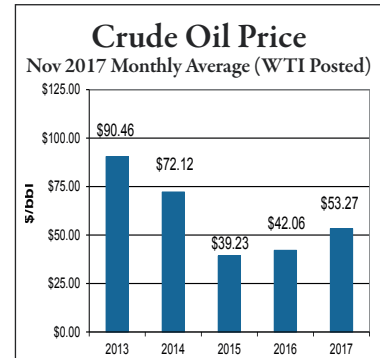
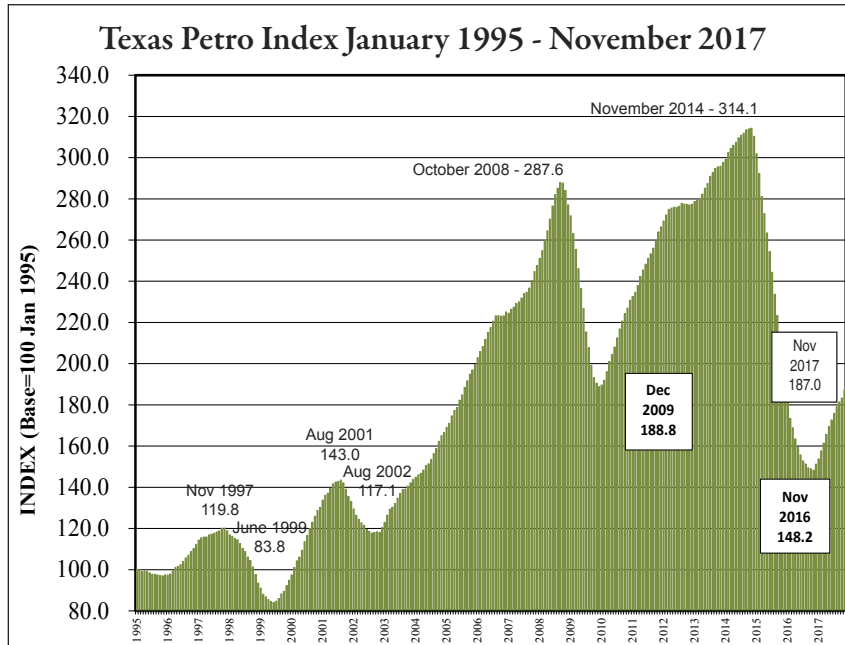


Texas Petro Index: 187.0

By Karr Ingham, Petroleum Economist



Texas Petro Index Indicators

November 2017

	Base Year Nov 1995	Previous Year Nov 2016	This Year Nov 2017	% Change 11/16-11/17
Oil Price/bbl (Mo. Average)	\$ 16.27	\$ 42.06	\$ 53.27	26.6%
Oil Price/bbl (YTD Avg)	\$ 16.68	\$ 39.03	\$ 46.95	20.3%
Natural Gas Price (First of Month Spot Index)	\$ 1.64	\$ 2.38	\$ 2.77	16.2%
Gas Price (YTD Avg)	\$ 1.42	\$ 2.29	\$ 2.85	24.3%
Rig Count (Month)	255	271	446	64.6%
Rig Count (YTD Avg)	251	230	428	85.8%
Drilling Permits (Month)	889	673	1,187	76.4%
Drilling Permits YTD	10,325	7,104	11,715	64.9%
Oil Completions (Month)	335	342	388	13.5%
Oil Completions YTD	3,944	7,383	4,880	-33.9%
Gas Completions (Month)	281	151	74	-51.0%
Gas Completions YTD	3,491	2,036	942	-53.7%
Oil Production Volume (000's bbls/month)	45,237	94,038	105,463	12.1%
Oil Production Volume (000's bblsYTD)	505,828	1,062,511	1,108,447	4.3%
Oil Production Value (\$000's Month)	\$ 736,006	\$ 3,955,085	\$ 5,617,642	42.0%
Oil Production Value (\$000'sYTD)	\$ 8,436,564	\$ 41,378,827	\$ 52,031,750	25.7%
Gas Production Volume (000's MCF/month)	471,889	646,797	652,423	0.9%
Gas Production Volume (000's MCF YTD)	5,222,175	7,531,099	7,213,999	-4.2%
Gas Production Value (\$000's Month)	\$ 773,898	\$ 1,539,376	\$ 1,803,949	17.2%
Gas Production Value (\$000's YTD)	\$ 7,452,601	\$ 17,213,294	\$ 20,547,036	19.4%
Total Oil & Gas Employment (Month)	125,800	195,200	224,300	14.9%
Total Oil & Gas Employment (Avg YTD)	126,960	199,095	211,020	6.0%
Oil and Gas Extraction Employment (Month)	72,300	91,600	93,700	2.3%
Oil and Gas Extraction Employment (Avg YTD)	73,390	93,710	92,265	-1.5%
Oil and Gas Support Employment (Month)	53,500	103,600	130,600	26.1%
Oil and Gas Support Employment (Avg YTD)	53,570	105,385	118,755	12.7%
TEXAS PETRO INDEX (Base = 100 January 1995)	97.0	148.2	187.0	26.2%

