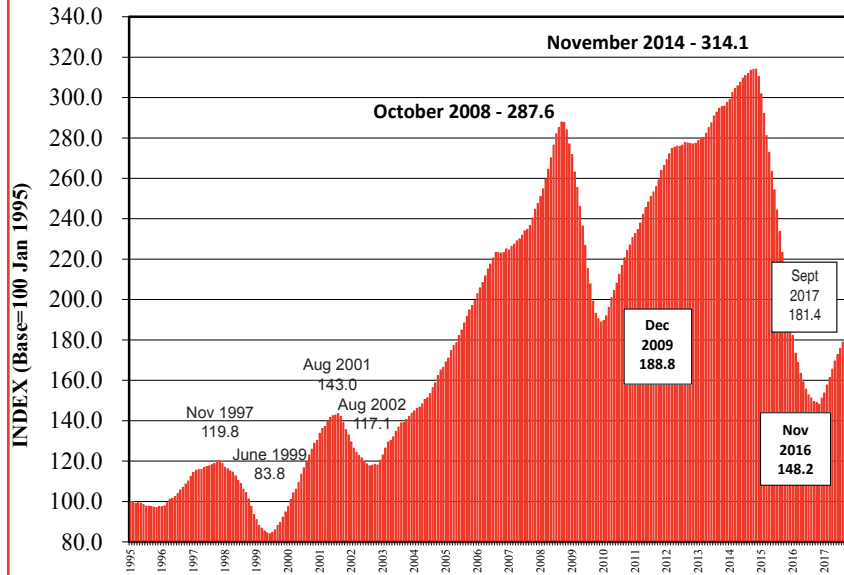


Texas Petro Index: 181.4

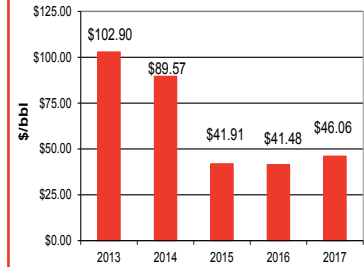
By Karr Ingham, Petroleum Economist

Texas Petro Index January 1995 - September 2017



Crude Oil Price

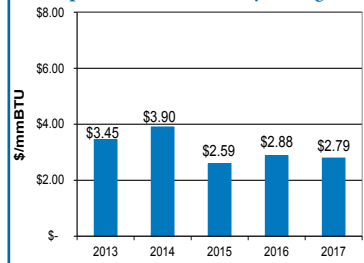
September 2017 Monthly Average



Natural Gas Price

HSC & Waha Physical Gas Prices

September 2017 Monthly Average

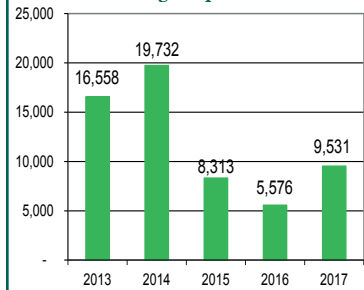


Texas Petro Index Indicators

September 2017

	Base Year Sept 1995	Last Year Sept 2016	This Year Sept 2017	% Change 09/16-09/17
Oil Price/bbl (Mo. Average)	\$ 16.55	\$ 41.48	\$ 46.06	11.1%
Oil Price/bbl (YTD Avg)	\$ 16.83	\$ 37.89	\$ 46.13	21.7%
Natural Gas Price (First of Month Spot Index)	\$ 1.45	\$ 2.88	\$ 2.79	-3.0%
Gas Price (YTD Avg)	\$ 1.39	\$ 2.21	\$ 2.60	17.3%
Rig Count (Month)	262	244	453	85.7%
Rig Count (YTD Avg)	250	224	425	89.7%
Drilling Permits (Month)	859	746	903	21.0%
Drilling Permits YTD	8,448	5,576	9,531	70.9%
Oil Completions (Month)	226	430	318	-26.0%
Oil Completions YTD	3,098	6,596	4,235	-35.8%
Gas Completions (Month)	233	155	101	-34.8%
Gas Completions YTD	2,849	1,682	777	-53.8%
Oil Production Volume (000's bbls/month)	44,521	92,655	103,425	11.6%
Oil Production Volume (000's bblsYTD)	414,095	871,046	898,086	3.1%
Oil Production Value (\$000's Month)	\$ 736,814	\$ 3,842,859	\$ 4,763,586	24.0%
Oil Production Value (\$000'sYTD)	\$ 6,971,012	\$ 32,915,241	\$ 41,371,006	25.7%
Gas Production Volume (000's MCF/month)	468,842	657,357	639,433	-2.7%
Gas Production Volume (000's MCF YTD)	4,268,186	6,204,963	5,877,749	-5.3%
Gas Production Value (\$000's Month)	\$ 679,821	\$ 1,889,900	\$ 1,784,018	-5.6%
Gas Production Value (\$000's YTD)	\$ 5,939,028	\$ 13,701,542	\$ 16,885,095	23.2%
Total Oil & Gas Employment (Month)	127,420	192,025	222,925	16.1%
Total Oil & Gas Employment (Avg YTD)	127,130	200,210	208,745	4.3%
Oil and Gas Extraction Employment (Month)	73,500	90,900	93,800	3.2%
Oil and Gas Extraction Employment (Avg YTD)	73,590	94,320	92,010	-2.4%
Oil and Gas Support Employment (Month)	53,920	101,125	129,125	27.7%
Oil and Gas Support Employment (Avg YTD)	53,540	105,890	116,735	10.2%
INDEX (Base = 100 January 1995)	97.4	149.4	181.4	21.4%

Texas Drilling Permits Issued YTD Through September 2017



Texas Rig Count

Baker Hughes - September 2017

