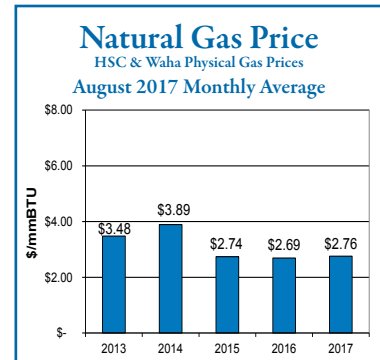
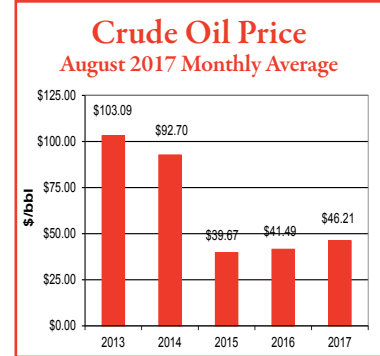
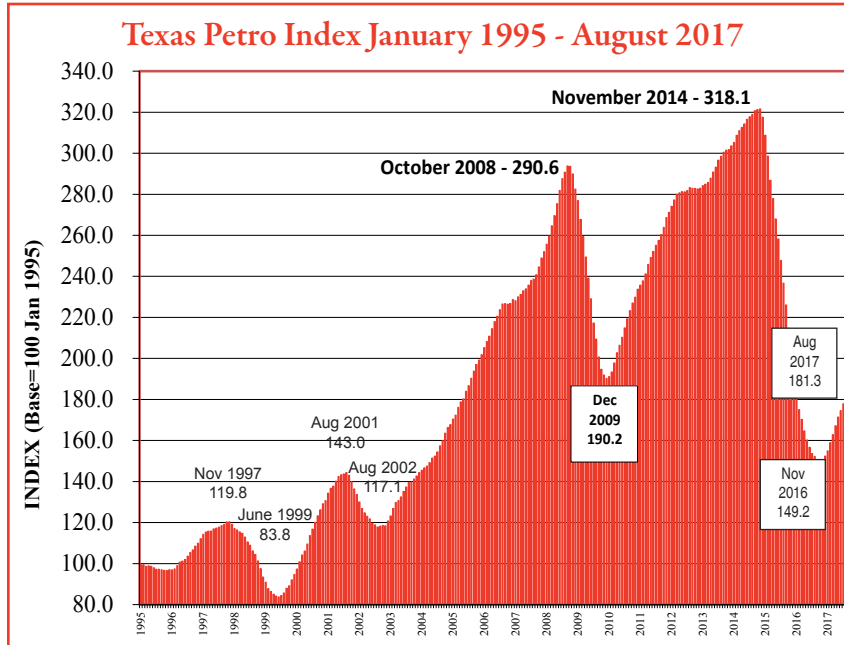


Texas Petro Index: 181.3

By Karr Ingham, Petroleum Economist



Texas Petro Index Indicators

August 2017

	Base Year Aug 1995	Last Year Aug 2016	This Year Aug 2017	% Change 08/16-08/17
Oil Price/bbl (Mo. Average)	\$ 16.20	\$ 41.49	\$ 46.21	11.4%
Oil Price/bbl (YTD Avg)	\$ 16.87	\$ 37.44	\$ 46.14	23.2%
Natural Gas Price (First of Month Spot Index)	\$ 1.28	\$ 2.69	\$ 2.76	2.6%
Gas Price (YTD Avg)	\$ 1.38	\$ 2.13	\$ 2.88	35.3%
Rig Count (Month)	265	231	460	99.1%
Rig Count (YTD Avg)	248	221	421	90.3%
Drilling Permits (Month)	1,047	660	1,125	70.5%
Drilling Permits YTD	7,589	4,830	8,628	78.6%
Oil Completions (Month)	431	545	401	-26.4%
Oil Completions YTD	2,872	6,166	3,917	-36.5%
Gas Completions (Month)	312	223	115	-48.4%
Gas Completions YTD	2,616	1,527	676	-55.7%
Oil Production Volume (000's bbls/month)	45,976	98,257	106,631	8.5%
Oil Production Volume (000's bbls YTD)	369,574	789,067	810,173	2.7%
Oil Production Value (\$000's Month)	\$ 744,808	\$ 4,076,864	\$ 4,927,525	20.9%
Oil Production Value (\$000's YTD)	\$ 6,234,200	\$ 29,494,419	\$ 37,336,000	26.6%
Gas Production Volume (000's MCF/month)	479,305	690,427	669,422	-3.0%
Gas Production Volume (000's MCF YTD)	3,799,344	5,547,606	5,238,316	-5.6%
Gas Production Value (\$000's Month)	\$ 613,510	\$ 1,857,249	\$ 1,847,604	-0.5%
Gas Production Value (\$000's YTD)	\$ 5,270,911	\$ 11,811,641	\$ 15,101,077	27.8%
Total Oil & Gas Employment (Month)	127,680	193,235	218,825	13.2%
Total Oil & Gas Employment (Avg YTD)	127,090	201,530	207,040	2.7%
Oil and Gas Extraction Employment (Month)	74,100	93,200	91,800	-1.5%
Oil and Gas Extraction Employment (Avg YTD)	73,600	95,045	91,800	-3.4%
Oil and Gas Support Employment (Month)	53,580	100,035	127,025	27.0%
Oil and Gas Support Employment (Avg YTD)	53,490	106,485	115,240	8.2%
TEXAS PETRO INDEX (Base = 100 January 1995)	97.2	152.2	181.3	19.2%

