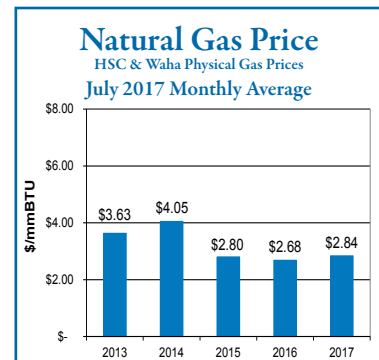
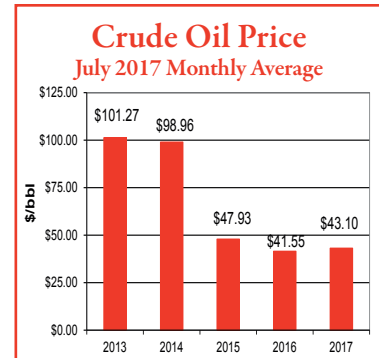
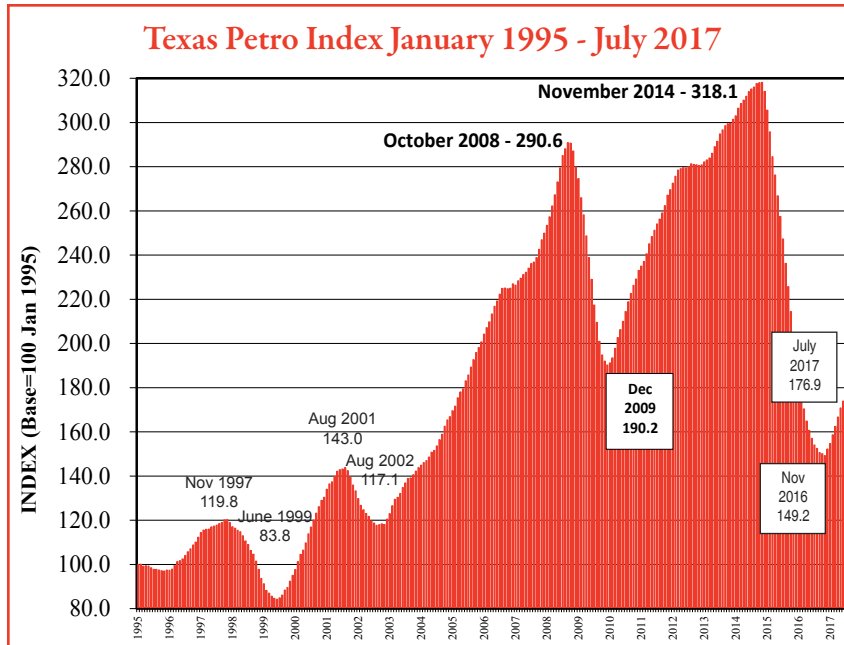


Texas Petro Index: 176.9

By Karr Ingham, Petroleum Economist



Texas Petro Index Indicators

July 2017

	Base Year July 1995	Last Year July 2016	This Year July 2017	% Change 07/16-07/17
Oil Price/bbl (Mo. Average)	\$ 15.52	\$ 41.55	\$ 43.10	3.7%
Oil Price/bbl (YTD Avg)	\$ 16.97	\$ 36.86	\$ 46.13	25.1%
Natural Gas Price (First of Month Spot Index)	\$ 1.34	\$ 2.68	\$ 2.84	6.0%
Gas Price (YTD Avg)	\$ 1.40	\$ 2.05	\$ 2.90	41.5%
Rig Count (Month)	251	206	464	125.2%
Rig Count (YTD Avg)	246	220	415	89.0%
Drilling Permits (Month)	907	631	1,011	60.2%
Drilling Permits YTD	6,542	4,170	7,503	79.9%
Oil Completions (Month)	345	568	437	-23.1%
Oil Completions YTD	2,441	5,621	3,516	-37.4%
Gas Completions (Month)	319	243	50	-79.4%
Gas Completions YTD	2,304	1,304	561	-57.0%
Oil Production Volume (000's bbls/month)	46,100	97,980	103,522	5.7%
Oil Production Volume (000's bbls YTD)	323,598	690,810	702,442	1.7%
Oil Production Value (\$000's Month)	\$ 715,466	\$ 4,070,905	\$ 4,461,481	9.6%
Oil Production Value (\$000's YTD)	\$ 5,489,392	\$ 25,417,555	\$ 32,361,902	27.3%
Gas Production Volume (000's MCF/month)	479,668	694,404	669,988	-3.5%
Gas Production Volume (000's MCF YTD)	3,320,039	4,852,098	4,566,306	-5.9%
Gas Production Value (\$000's Month)	\$ 640,357	\$ 1,857,529	\$ 1,899,417	2.3%
Gas Production Value (\$000's YTD)	\$ 4,648,094	\$ 9,943,955	\$ 13,245,217	33.2%
Total Oil & Gas Employment (Month)	127,220	193,510	212,670	9.9%
Total Oil & Gas Employment (Avg YTD)	127,445	203,675	203,520	-0.1%
Oil and Gas Extraction Employment (Month)	73,650	92,315	91,800	-0.6%
Oil and Gas Extraction Employment (Avg YTD)	73,640	95,430	91,455	-4.2%
Oil and Gas Support Employment (Month)	53,570	101,195	120,870	19.4%
Oil and Gas Support Employment (Avg YTD)	53,805	108,245	112,065	3.5%
INDEX (Base = 100 January 1995)	97.7	154.0	176.9	14.9%

