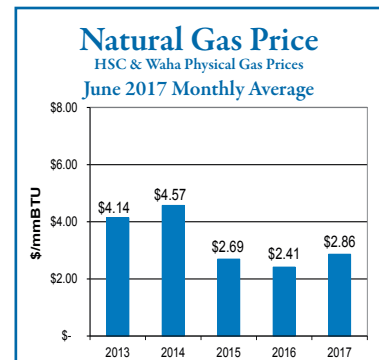
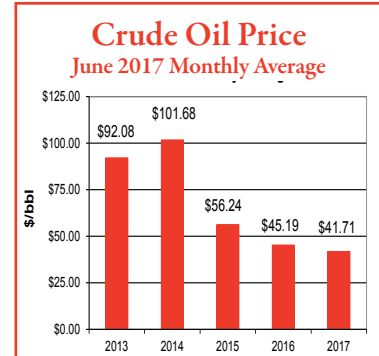
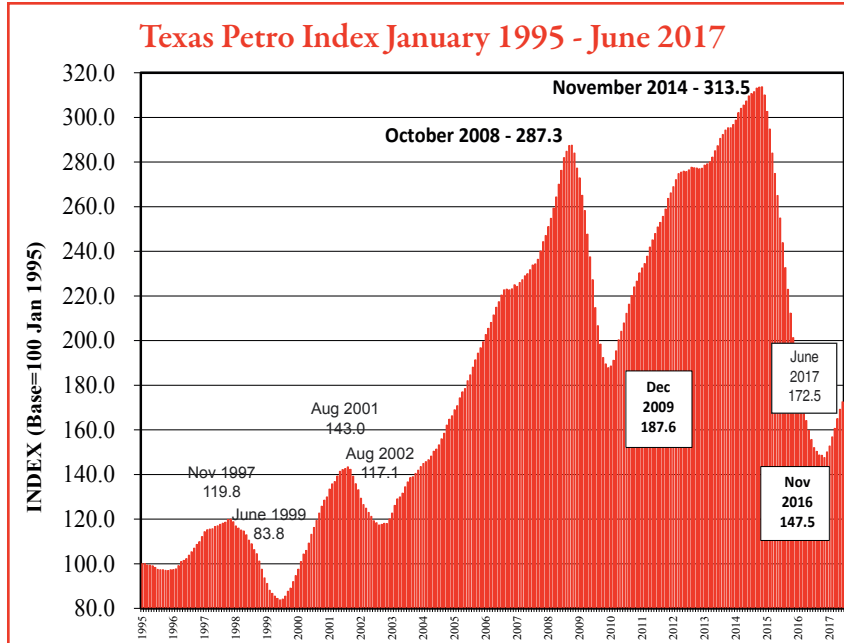


Texas Petro Index: 172.5

By Karr Ingham, Petroleum Economist



Texas Petro Index Indicators

June 2017

	Base Year June 1995	Last Year June 2016	This Year June 2017	% Change 06/16-06/17
Crude Oil Posted Price/bbl (Monthly Average)	\$ 16.74	\$ 45.19	\$ 41.71	-7.7%
Crude Oil Posted Price/bbl (YTD Avg)	\$ 17.21	\$ 36.08	\$ 46.64	29.2%
Natural Gas Price (Monthly Avg)	\$ 1.53	\$ 2.41	\$ 2.86	18.7%
Gas Price (YTD Avg)	\$ 1.41	\$ 1.95	\$ 2.91	49.6%
Rig Count (Monthly Avg)	236	185	461	149.2%
Rig Count (YTD Avg)	245	222	407	83.3%
Drilling Permits (Month)	996	656	1,305	98.9%
Drilling Permits YTD	5,635	3,539	6,492	83.4%
Crude Oil Well Completions (Month)	393	700	510	-27.1%
Crude Oil Well Completions YTD	2,096	5,053	3,079	-39.1%
Natural Gas Well Completions (Month)	380	165	96	-41.8%
Natural Gas Well Completions YTD	2,051	1,061	511	-51.8%
Crude Oil Production Volume (000's bbls/month)	44,986	95,208	100,061	5.1%
Crude Oil Production Volume (000's bblsYTD)	277,499	592,830	598,919	1.0%
Crude Oil Production Value (\$000's Month)	\$ 753,070	\$ 4,302,633	\$ 4,173,355	-3.0%
Crude Oil Production Value (\$000'sYTD)	\$ 4,773,924	\$ 21,346,650	\$ 27,900,421	30.7%
Natural Gas Production Volume (000's MCF/month)	468,279	679,509	653,574	-3.8%
Natural Gas Production Volume (000's MCF YTD)	2,840,371	4,157,694	3,901,318	-6.2%
Natural Gas Production Value (\$000's Month)	\$ 714,125	\$ 1,637,617	\$ 1,869,220	14.1%
Natural Gas Production Value (\$000's YTD)	\$ 4,007,737	\$ 8,086,425	\$ 11,360,100	40.5%
Total Oil & Gas Employment (Month)	127,650	193,905	213,450	10.1%
Total Oil & Gas Employment (Avg YTD)	126,885	204,054	203,730	-0.2%
Oil and Gas Extraction Employment (Month)	73,900	93,500	92,200	-1.4%
Oil and Gas Extraction Employment (Avg YTD)	73,435	95,350	91,615	-3.9%
Oil and Gas Support Employment (Month)	53,750	100,405	121,250	20.8%
Oil and Gas Support Employment (Avg YTD)	53,450	108,704	112,115	3.1%
TEXAS PETRO INDEX (Base = 100 January 1995)	98.3	155.6	172.5	10.8%

