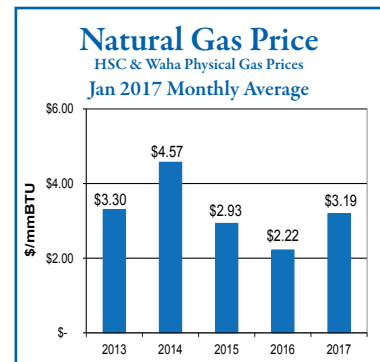
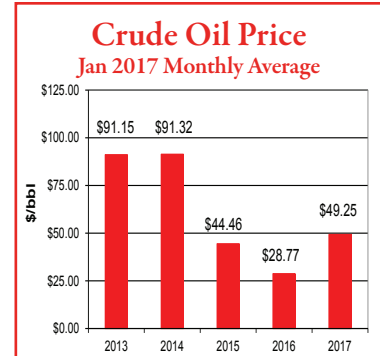
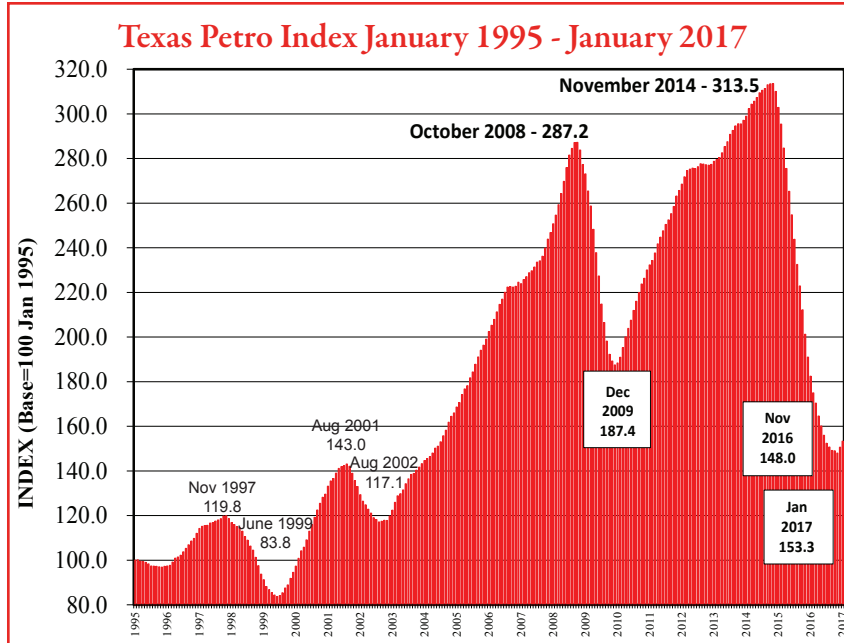


Texas Petro Index: 153.3

By Karr Ingham, Petroleum Economist



Texas Petro Index Indicators

January 2017

	Base Year Jan 1995	Last Year Jan 2016	This Year Jan 2017	% Change 01/16-01/17	% Change 01/95-01/17
Oil Price/bbl (Mo. Average)	\$ 16.37	\$ 28.77	\$ 49.25	71.2%	200.9%
Oil Price/bbl (YTD Avg)	\$ 16.37	\$ 28.77	\$ 49.25	71.2%	200.9%
Natural Gas Price (First of Month Spot Index)	\$ 1.51	\$ 2.22	\$ 3.19	44.0%	111.3%
Gas Price (YTD Avg)	\$ 1.51	\$ 2.22	\$ 3.19	44.0%	111.3%
Rig Count (Month)	266	305	336	10.2%	26.3%
Rig Count (YTD Avg)	266	305	336	10.2%	26.3%
Drilling Permits (Month)	856	510	956	87.5%	11.7%
Drilling Permits YTD	856	510	956	87.5%	11.7%
Oil Completions (Month)	315	951	418	-56.0%	32.7%
Oil Completions YTD	315	951	418	-56.0%	32.7%
Gas Completions (Month)	306	197	84	-57.4%	-72.5%
Gas Completions YTD	306	197	84	-57.4%	-72.5%
Oil Production Volume (000's bbls/month)	48,139	104,189	99,486	-4.5%	106.7%
Oil Production Volume (000's bblsYTD)	48,139	104,189	99,486	-4.5%	106.7%
Oil Production Value (\$000's Month)	\$ 788,040	\$ 2,997,112	\$ 4,899,708	63.5%	521.8%
Oil Production Value (\$000'sYTD)	\$ 788,040	\$ 2,997,112	\$ 4,899,708	63.5%	521.8%
Gas Production Volume (000's MCF/month)	484,720	710,434	639,622	-10.0%	32.0%
Gas Production Volume (000's MCF YTD)	484,720	710,434	639,622	-10.0%	32.0%
Gas Production Value (\$000's Month)	\$ 731,927	\$ 1,573,611	\$ 2,040,396	29.7%	178.8%
Gas Production Value (\$000's YTD)	\$ 731,927	\$ 1,573,611	\$ 2,040,396	29.7%	178.8%
Total Oil & Gas Employment (Month)	133,800	229,565	206,100	-10.2%	54.0%
Total Oil & Gas Employment (Avg YTD)	133,800	229,565	206,100	-10.2%	54.0%
Oil and Gas Extraction Employment (Month)	71,600	98,075	93,200	-5.0%	30.2%
Oil and Gas Extraction Employment (Avg YTD)	71,600	98,075	93,200	-5.0%	30.2%
Oil and Gas Support Employment (Month)	62,200	131,490	112,900	-14.1%	81.5%
Oil and Gas Support Employment (Avg YTD)	62,200	131,490	112,900	-14.1%	81.5%
INDEX (Base = 100 January 1995)	100.0	182.4	153.3	-15.9%	53.3%

