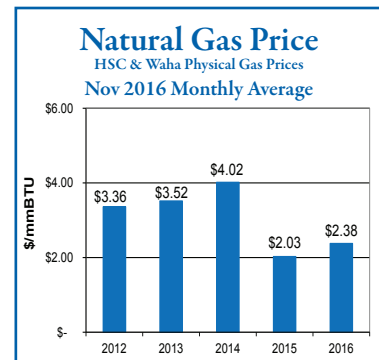
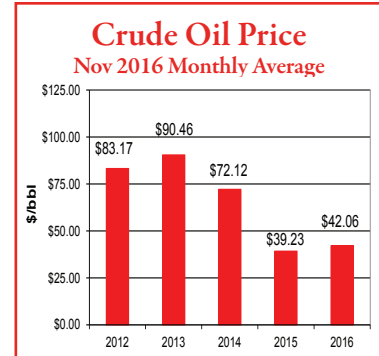
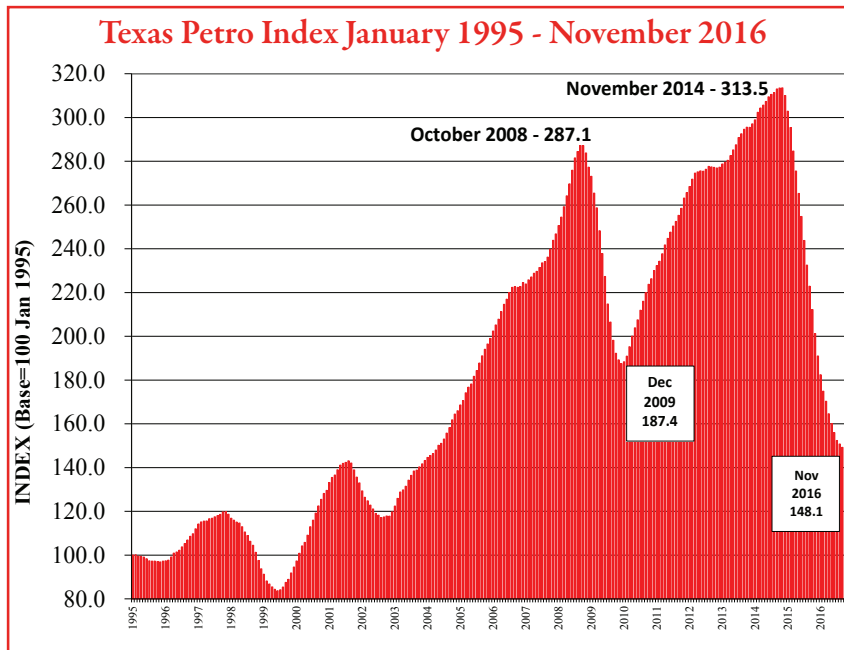


# Texas Petro Index: 148.1

By Karr Ingham, Petroleum Economist



## Texas Petro Index Indicators

November 2016

	Base Year Nov 1995	Last Year Nov 2015	This Year Nov 2016	% Change 11/15-11/16
Oil Price/bbl (Mo. Average)	\$ 16.27	\$ 39.23	\$ 42.06	7.2%
Oil Price/bbl (YTD Avg)	\$ 16.68	\$ 46.41	\$ 39.03	-15.9%
Natural Gas Price (First of Month Spot Index)	\$ 1.64	\$ 2.03	\$ 2.38	17.2%
Gas Price (YTD Avg)	\$ 1.42	\$ 2.61	\$ 2.29	-12.1%
Rig Count (Month)	255	339	271	-20.1%
Rig Count (YTD Avg)	251	439	230	-47.5%
Drilling Permits (Month)	889	687	673	-2.0%
Drilling Permits YTD	10,325	9,822	7,104	-27.7%
Oil Completions (Month)	335	776	342	-55.9%
Oil Completions YTD	3,944	14,790	7,383	-50.1%
Gas Completions (Month)	281	150	151	0.7%
Gas Completions YTD	3,491	2,636	2,036	-22.8%
Oil Production Volume (000's bbls/month)	45,237	102,273	93,744	-8.3%
Oil Production Volume (000's bblsYTD)	505,828	1,151,618	1,076,855	-6.5%
Oil Production Value (\$000's Month)	\$ 736,006	\$ 4,011,649	\$ 3,942,696	-1.7%
Oil Production Value (\$000'sYTD)	\$ 8,436,564	\$ 53,445,718	\$ 41,927,201	-21.6%
Gas Production Volume (000's MCF/month)	471,889	709,770	649,411	-8.5%
Gas Production Volume (000's MCF YTD)	5,222,175	8,078,790	7,532,965	-6.8%
Gas Production Value (\$000's Month)	\$ 773,898	\$ 1,440,833	\$ 1,545,590	7.3%
Gas Production Value (\$000's YTD)	\$ 7,452,601	\$ 21,073,726	\$ 17,222,537	-18.3%
Total Oil & Gas Employment (Month)	131,400	234,100	205,675	-12.1%
Total Oil & Gas Employment (Avg YTD)	132,565	261,045	210,200	-19.5%
Oil and Gas Extraction Employment (Month)	69,200	96,450	93,500	-3.1%
Oil and Gas Extraction Employment (Avg YTD)	70,275	99,640	94,275	-5.4%
Oil and Gas Support Employment (Month)	62,200	137,650	112,175	-18.5%
Oil and Gas Support Employment (Avg YTD)	62,290	161,405	115,925	-28.2%
<b>TEXAS PETRO INDEX (Base = 100 January 1995)</b>	<b>96.8</b>	<b>201.2</b>	<b>148.1</b>	<b>-26.4%</b>

