

## November 2016 Physical Daily Gas Prices

| Day            | Henry Hub   | HSC         | Katy        | NGPL TX / OK | NGPL / Midcon | Waha        | NYMEX       | Day            |
|----------------|-------------|-------------|-------------|--------------|---------------|-------------|-------------|----------------|
| 1              | 2.80        | 2.73        | 2.64        | 2.58         | 2.46          | 2.49        | 2.902       | 1              |
| 2              | 2.51        | 2.40        | 2.41        | 2.24         | 2.13          | 2.17        | 2.769       | 2              |
| 3              | 2.28        | 2.50        | 2.31        | 2.18         | 2.05          | 2.04        | 2.769       | 3              |
| 4              | 2.37        | 2.43        | 2.42        | 2.27         | 2.11          | 2.17        | 2.767       | 4              |
| 5              | 2.19        | 2.30        | 2.29        | 2.13         | 1.99          | 1.99        | 2.816       | 5              |
| 6              | 2.19        | 2.30        | 2.29        | 2.13         | 1.99          | 1.99        | 2.816       | 6              |
| 7              | 2.19        | 2.30        | 2.29        | 2.13         | 1.99          | 1.99        | 2.816       | 7              |
| 8              | 2.33        | 2.45        | 2.33        | 2.20         | 2.15          | 2.20        | 2.633       | 8              |
| 9              | 2.33        | 2.32        | 2.29        | 2.20         | 2.13          | 2.12        | 2.690       | 9              |
| 10             | 2.22        | 2.19        | 2.18        | 2.09         | 2.06          | 2.04        | 2.632       | 10             |
| 11             | 2.07        | 2.06        | 2.05        | 1.95         | 1.91          | 1.88        | 2.619       | 11             |
| 12             | 2.04        | 1.99        | 1.98        | 1.95         | 1.88          | 1.80        | 2.749       | 12             |
| 13             | 2.04        | 1.99        | 1.98        | 1.95         | 1.88          | 1.80        | 2.749       | 13             |
| 14             | 2.04        | 1.99        | 1.98        | 1.95         | 1.88          | 1.80        | 2.749       | 14             |
| 15             | 2.21        | 2.27        | 2.26        | 2.14         | 2.17          | 2.12        | 2.709       | 15             |
| 16             | 2.52        | 2.45        | 2.44        | 2.38         | 2.28          | 2.25        | 2.764       | 16             |
| 17             | 2.52        | 2.45        | 2.39        | 2.37         | 2.31          | 2.30        | 2.703       | 17             |
| 18             | 2.33        | 2.30        | 2.25        | 2.21         | 2.16          | 2.20        | 2.843       | 18             |
| 19             | 2.58        | 2.53        | 2.51        | 2.49         | 2.35          | 2.32        | 2.950       | 19             |
| 20             | 2.58        | 2.53        | 2.51        | 2.49         | 2.35          | 2.32        | 2.950       | 20             |
| 21             | 2.58        | 2.53        | 2.51        | 2.49         | 2.35          | 2.32        | 2.950       | 21             |
| 22             | 2.80        | 2.82        | 2.75        | 2.70         | 2.64          | 2.66        | 2.982       | 22             |
| 23             | 2.75        | 2.74        | 2.72        | 2.66         | 2.62          | 2.62        | 3.026       | 23             |
| 24             | 2.74        | 2.70        | 2.70        | 2.65         | 2.60          | 2.56        | 3.085       | 24             |
| 25             | 2.74        | 2.70        | 2.70        | 2.65         | 2.60          | 2.56        | 3.085       | 25             |
| 26             | 2.74        | 2.70        | 2.70        | 2.65         | 2.60          | 2.56        | 3.232       | 26             |
| 27             | 2.74        | 2.70        | 2.70        | 2.65         | 2.60          | 2.56        | 3.232       | 27             |
| 28             | 2.74        | 2.70        | 2.70        | 2.65         | 2.60          | 2.56        | 3.232       | 28             |
| 29             | 2.91        | 3.09        | 3.02        | 2.76         | 2.79          | 2.91        | 3.315       | 29             |
| 30             | 3.10        | 3.16        | 3.12        | 3.05         | 2.99          | 3.04        | 3.352       | 30             |
| <b>Average</b> | <b>2.47</b> | <b>2.48</b> | <b>2.45</b> | <b>2.36</b>  | <b>2.29</b>   | <b>2.28</b> | <b>2.90</b> | <b>Average</b> |