

## December 2015 Crude Oil Posted Prices

| WEST CENTRAL TEXAS * |              |              |              |              |
|----------------------|--------------|--------------|--------------|--------------|
| Day                  | Phillips 66  | Plains       | Shell        | Sunoco       |
| 1                    | 38.47        | 38.25        | 39.28        | 38.25        |
| 2                    | 36.56        | 36.50        | 37.38        | 36.50        |
| 3                    | 37.70        | 37.50        | 38.48        | 37.50        |
| 4                    | 36.59        | 36.50        | 37.38        | 36.50        |
| 5                    | 36.59        | 36.50        | 37.38        | 36.50        |
| 6                    | 36.59        | 36.50        | 37.38        | 36.50        |
| 7                    | 34.27        | 34.00        | 35.08        | 34.00        |
| 8                    | 34.13        | 34.00        | 34.88        | 34.00        |
| 9                    | 33.78        | 33.75        | 34.58        | 33.75        |
| 10                   | 33.38        | 33.25        | 34.18        | 33.25        |
| 11                   | 32.24        | 32.00        | 32.98        | 32.00        |
| 12                   | 32.24        | 32.00        | 32.98        | 32.00        |
| 13                   | 32.24        | 32.00        | 32.98        | 32.00        |
| 14                   | 32.93        | 33.00        | 33.68        | 32.75        |
| 15                   | 33.97        | 33.75        | 34.68        | 33.75        |
| 16                   | 32.14        | 32.00        | 32.88        | 32.00        |
| 17                   | 31.57        | 31.50        | 32.38        | 31.50        |
| 18                   | 31.35        | 31.25        | 32.08        | 31.25        |
| 19                   | 31.35        | 31.25        | 32.08        | 31.25        |
| 20                   | 31.35        | 31.25        | 32.08        | 31.25        |
| 21                   | 31.36        | 31.00        | 32.18        | 31.25        |
| 22                   | 32.76        | 32.75        | 33.58        | 32.50        |
| 23                   | 34.12        | 34.00        | 34.88        | 34.00        |
| 24                   | 34.72        | 34.50        | 35.48        | 34.50        |
| 25                   | 34.72        | 34.50        | 35.48        | 34.50        |
| 26                   | 34.72        | 34.50        | 35.48        | 34.50        |
| 27                   | 34.72        | 34.50        | 35.48        | 34.50        |
| 28                   | 33.43        | 33.50        | 34.18        | 33.25        |
| 29                   | 34.49        | 34.50        | 35.28        | 34.25        |
| 30                   | 33.22        | 33.00        | 33.98        | 33.00        |
| 31                   | 33.66        | 33.50        | 34.48        | 33.50        |
| <b>Average:</b>      | <b>33.91</b> | <b>33.77</b> | <b>34.69</b> | <b>33.75</b> |

| NORTH TEXAS **  |              |              |              |              |              |
|-----------------|--------------|--------------|--------------|--------------|--------------|
| Day             | Phillips 66  | Plains       | Shell        | Sunoco       | Valero       |
| 1               | 38.47        | 38.25        | 38.30        | 38.25        | 38.25        |
| 2               | 36.56        | 36.50        | 36.40        | 36.50        | 36.50        |
| 3               | 37.70        | 37.50        | 37.50        | 37.50        | 37.50        |
| 4               | 36.59        | 36.50        | 36.40        | 36.50        | 36.50        |
| 5               | 36.59        | 36.50        | 36.40        | 36.50        | 36.50        |
| 6               | 36.59        | 36.50        | 36.40        | 36.50        | 36.50        |
| 7               | 34.27        | 34.00        | 34.10        | 34.00        | 34.25        |
| 8               | 34.13        | 34.00        | 33.90        | 34.00        | 34.00        |
| 9               | 33.78        | 33.75        | 33.60        | 33.75        | 33.75        |
| 10              | 33.38        | 33.25        | 33.20        | 33.25        | 33.25        |
| 11              | 32.24        | 32.00        | 32.00        | 32.00        | 32.00        |
| 12              | 32.24        | 32.00        | 32.00        | 32.00        | 32.00        |
| 13              | 32.24        | 32.00        | 32.00        | 32.00        | 32.00        |
| 14              | 32.93        | 33.00        | 32.70        | 32.75        | 32.75        |
| 15              | 33.97        | 33.75        | 33.70        | 33.75        | 33.75        |
| 16              | 32.14        | 32.00        | 31.90        | 32.00        | 32.00        |
| 17              | 31.57        | 31.50        | 31.40        | 31.50        | 31.50        |
| 18              | 31.35        | 31.25        | 31.10        | 31.25        | 31.25        |
| 19              | 31.35        | 31.25        | 31.10        | 31.25        | 31.25        |
| 20              | 31.35        | 31.25        | 31.10        | 31.25        | 31.25        |
| 21              | 31.36        | 31.00        | 31.20        | 31.25        | 31.25        |
| 22              | 32.76        | 32.75        | 32.60        | 32.50        | 32.75        |
| 23              | 34.12        | 34.00        | 33.90        | 34.00        | 34.00        |
| 24              | 34.72        | 34.50        | 34.50        | 34.50        | 34.50        |
| 25              | 34.72        | 34.50        | 34.50        | 34.50        | 34.50        |
| 26              | 34.72        | 34.50        | 34.50        | 34.50        | 34.50        |
| 27              | 34.72        | 34.50        | 34.50        | 34.50        | 34.50        |
| 28              | 33.43        | 33.50        | 33.20        | 33.25        | 33.25        |
| 29              | 34.49        | 34.50        | 34.30        | 34.25        | 34.25        |
| 30              | 33.22        | 33.00        | 33.00        | 33.00        | 33.00        |
| 31              | 33.66        | 33.50        | 33.50        | 33.50        | 33.50        |
| <b>Average:</b> | <b>33.91</b> | <b>33.77</b> | <b>33.71</b> | <b>33.75</b> | <b>33.77</b> |

| LIGHT CRUDE *** |              |
|-----------------|--------------|
| Day             | NYMEX        |
| 1               | 41.85        |
| 2               | 39.94        |
| 3               | 41.08        |
| 4               | 39.97        |
| 5               | 39.97        |
| 6               | 39.97        |
| 7               | 37.65        |
| 8               | 37.51        |
| 9               | 37.16        |
| 10              | 36.76        |
| 11              | 35.62        |
| 12              | 35.62        |
| 13              | 35.62        |
| 14              | 36.31        |
| 15              | 37.35        |
| 16              | 35.52        |
| 17              | 34.95        |
| 18              | 34.73        |
| 19              | 34.73        |
| 20              | 34.73        |
| 21              | 34.74        |
| 22              | 36.14        |
| 23              | 37.50        |
| 24              | 38.10        |
| 25              | 38.10        |
| 26              | 38.10        |
| 27              | 38.10        |
| 28              | 36.81        |
| 29              | 37.87        |
| 30              | 36.60        |
| 31              | 37.04        |
| <b>Average:</b> | <b>37.29</b> |

\* Plains & Shell prices are reported as West Central Texas. Sunoco and Phillips 66 prices are reported as West Central Texas Intermediate.

\*\* Plains, Shell, Sunoco and Valero prices are reported as North Texas Sweet. Phillips 66 price is reported as North Texas Intermediate.

\*\*\* NYMEX Prices reported are for the close of each day.